As of 09/30/2026

US Vegan Climate ETF

FUND DESCRIPTION

The US Vegan Climate ETF (Ticker: VEGN) seeks to track the Beyond Investing US Vegan Climate Index (VEGAN). VEGAN screens large cap US companies for a variety of ESG (Environmental, Social, Governance) considerations, primarily animal harm and exploitation, as well as fossil fuels, environmental damage, and human rights.

By tracking the index, VEGN seeks to invest in companies that offer:

- **A humane approach.** VEGN seeks to provide market-capitalization-weighted exposure to US companies that satisfy its rigorous ESG standards, limiting its largest holdings to 5% of the total portfolio, on rebalance.
- **Animal friendly.** VEGN aims to exclude from consideration companies that harm animals, screening out companies that are involved in animal testing, animal-derived products, as well animals in sports or entertainment.
- **Good for the environment, good for people.** VEGN screens out companies involved in fossil fuels and their use in energy production, and also excludes companies involved in military and defense, as well as human rights abuses.

PERFORMANCE

Quarter End returns as of 09/30/2026

	Avg. Annualized			
	Quarter	1 Yr	5 Yr	Since Inception
Fund NAV	-3.80%	33.77%	15.70%	18.46%
Market Price	-3.78%	33.93%	15.69%	18.49%
US Vegan Climate Index	-3.68%	34.72%	16.46%	19.28%
S&P500 Index	2.30%	15.74%	13.79%	16.04%

Only returns for periods of more than one year are shown annualized.

The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling 1-800-617-0004. The market price is the final price at which a security is traded on a given trading day. Net Asset Value(NAV) is value per share on a specific date or time. Short term performance, in particular, is not a good indication of the fund's future performance, and an investment should not be based solely on returns. The Benchmark is the Beyond Investing US Vegan Climate Index.

VEGN

TRADING DETAILS

Ticker	VEGN
CUSIP	26922A 297
ISIN	US26922A2978
Exchange	Cboe

FUND DETAILS

Inception Date	September 10, 2019
Number of Holdings	260
Expense Ratio	0.6%/0.5%*
Distribution Frequency	Quarterly

*0.6% on assets up to $150 million, 0.5% above $150 million.

SECTOR BREAKDOWN

as of 09/30/2026

Sector	S&P 500	VEGN
Communications	10.06%	8.17%
Consumer Discretionary	8.55%	1.66%
Consumer Staples	4.38%	0.04%
Energy	3.57%	0.09%
Financials	9.94%	8.34%
Healthcare	9.48%	3.62%
Industrials	9.21%	5.12%
Materials	2.19%	0.34%
Real Estate	1.40%	2.76%
Technology	39.18%	69.77%
Utilities	1.86%	0.08%

TOP 10 HOLDINGS (%)

as of 09/30/2026

Company	Ticker	%
Micron Technology Inc	MU	5.61%
Advanced Micro Devices Inc	AMD	5.04%
Apple Inc	AAPL	4.55%
NVIDIA Corp	NVDA	4.23%
Alphabet Inc	GOOGL	3.63%
Broadcom Inc	AVGO	3.49%
Visa Inc	V	3.37%
Intel Corp	INTC	3.16%
Applied Materials Inc	AMAT	2.90%
Lam Research Corp	LRCX	2.86%

Holdings are subject to change at any time and are not recommendations to buy or sell any security.

METRICS

As of 09/30/2026

	VEGAN	S&P500	Based on company reported figures and classifications	VEGAN Difference
Greenhouse gases (Scope 1 & 2)	35.27	91.53	tons of GHG (Scope 1 & 2) emissions per $1 million revenue	-61.5%
Greenhouse gases (Scope 3)	405.16	709.14	tons of GHG (Scope 3) emissions per $1 million revenue	-42.9%
Waste generation	13.12	117.08	tons of waste generated per $1 million revenue	-88.8%
Water utilisation	0.43	7.32	thousand cubic metres fresh water used per $1 mil revenue	-94.1%
Environmental benefit	18.75%	13.08%	percentage of index in beneficial industries	+5.7%
Social good	6.61%	9.73%	percentage of index in beneficial industries	-3.1%
Environmental harm	0.03%	5.10%	percentage of index in harmful industries	-5.1%
Social harm	0.02%	3.60%	percentage of index in harmful industries	-3.6%

For every $1million invested in VEGAN		Less/More than the S&P500 Index	Which SDG?
Greenhouse gases (Scope 1 & 2)	23.67	less tons of GHG emissions	1, 2, 3, 6, 7, 8, 9, 11, 12, 13, 14, 15
Greenhouse gases (Scope 3)	193.48	less tons of GHG emissions	1, 2, 3, 6, 7, 8, 9, 11, 12, 13, 14, 15
Waste generation	27.36	less tons of waste generated	3, 6, 8, 11, 12, 14, 15
Water utilisation	2.09	less thousand cubic metres fresh water used	3, 6, 8, 9, 11, 12, 15
Environmental benefit	5.67%	more invested in environmental solutions	N/A
Social good	3.11%	less invested in social solutions	N/A
Environmental harm	5.07%	less invested in aggravating environmental problems	N/A
Social harm	3.58%	less invested in aggravating social issues	N/A

SDG = UN Sustainable Development Goals for 2030. Impact data courtesy of Impact Cubed IC, www.impact-cubed.com (an affiliate of Beyond Investing LLC).

GHG: Greenhouse Gases. A greenhouse gas absorbs infrared radiation thus contributing to the greenhouse effect.

Scope 1 emissions are direct emissions from company-owned and controlled resources. Scope 2 emissions are indirect emissions from the generation of purchased energy, from a utility provider. Scope 3 emissions are all other indirect emissions - not included in scope 2 - in the company's value chain.

The carbon, waste and water footprints are computed from company reported data combined with regression for those companies where data is not available. “Per unit revenue” is the amount of each emitted, or consumed, per unit revenue of companies within the index. Beneficial and harmful industries are defined according to how their underlying activities contribute to the UN Sustainable Development Goals.

More information about the 17 Sustainable Development Goals for 2030 can be found at www.un.org. The S&P 500 Index or the Standard & Poor's 500 Index is a market-capitalization-weighted index of the 500 largest U.S. publicly traded companies.

It is not possible to invest directly in an index.

Investing involves risk, including the possible loss of principal. Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. Investments in mid-cap securities involve additional risk such as limited liquidity and greater volatility. The index methodology may cause the Fund to underperform the broader equity market or other funds which do not utilize such criteria. The Fund’s return may not match or achieve a high degree of correlation with the return of the underlying Index. To the extent the Fund utilizes a representative sampling approach, it may experience tracking error to a greater extent than if the Fund had sought to replicate the Index.

The fund’s investment objectives, risks, charges and expenses must be considered carefully before investing. The prospectus contains this and other important information about the investment company, and it may be obtained by calling 1-800-617-0004 or visiting www.veganetf.com. Read it carefully before investing.

Beyond Investing LLC is the adviser to the US Vegan Climate ETF. VEGN is distributed by Quasar Distributors, LLC

1-800-617-0004
info@beyondinvesting.com
www.veganetf.com